

WILLOWICK LANE 2015 BUDGET
Worksheet

Date: 10/20/2014

Willowick Lane	2014 YTD Actual As of 12/31/14	2014 Approved Budget	2015 Draft Budget
Ordinary Income/Expense			
Income			
HOA DUES	\$ 14,575	\$ 14,575	\$ 14,575
Assessments Receiveables	\$ (2,200)		
Interest Income	\$ 16		
Owner Landscape	\$ -		
Late Fee	\$ 200	\$ -	\$ -
NSF Fee	\$ -		
Fines	\$ -	\$ -	\$ -
Bad Debt	\$ -		
Transfer to Maintenance R	\$ -	\$ -	\$ -
Other Income	\$ 5	\$ -	\$ -
Total Income	\$ 12,596	\$ 14,575	\$ 14,575
Expense			
Gen & Admin Expenses			
Accounting/Taxes	\$ 100	\$ 100	\$ 100
Legal Fees	\$ -	\$ 250	\$ 500
Management Fees	\$ 3,000	\$ 3,600	\$ 3,600
Insurance	\$ 752	\$ 750	\$ 750
Office & Postage	\$ 489	\$ 400	\$ 400
Bank Charges	\$ -	\$ -	\$ -
Licenses and Permits	\$ 10	\$ 50	\$ 50
	\$ 4,351	\$ 5,150	\$ 5,400
Maintenance Expense			
Landscape	\$ 6,528	\$ 5,500	\$ 5,500
Landscape Extras	\$ 2,152	\$ 1,500	\$ 1,500
Common Area Maint	\$ -	\$ 750	\$ 750
Snow Removal	\$ -	\$ 1,000	\$ 800
Fence - Maintenance	\$ -	\$ 600	\$ 600
	\$ 8,680	\$ 9,350	\$ 9,150
Total Expense	\$ 13,031	\$ 14,500	\$ 14,550
Net Ordinary Income	\$ (435)	\$ 75	\$ 25

Dues 2015 \$275 per unit